

February 2019 Board Meeting

Location: NYFACS, 311 W. 120th Street, NY, NY 10027

Date: February 15, 2019

6:30pm-9:00pm

Attendance:

Richard Ortoli

Carine Pena

Dionne Beckford

Dan Vos

Zohair

Nadine

Brandi

Call to Order

1) Motion to approve and approve February Board meeting agenda

Motion to change agenda

Add Building construction process, Bond Declaration, Engagement of Architecture firms (during committee updates)

Motion to approve agenda

-Motion to approve

- None opposed, motion passed

2) Teacher Updates

None

3) PTO Updates

- Many parents attended last meeting
 - People volunteered ideas about fundraising
 - Have programs like Young Designers Club
 - Will have a movie night in March
 - Voting on new uniforms
 - Looking to enforce uniforms more
 - Looking to establish incentives for wearing uniform
 - Would be helpful to have a uniform fair so parents can see what they are buying
 - Need to update the website to reflect current uniform
 - Cabinet Storage
 - Need a storage area

4)Parent Update

Trying to get the farm vegetable share

5) Administrative Dashboard

- Working on test prep
 - Instead of doing Saturday program teachers will be servicing students in school during the week and will receive compensation
- Attendance is up to 295
- Current waiting list for the school is 621
- Will have a dinner to showcase the middle school program

- Want to look into getting a bus for students who live in the Bronx
- 5th grade trip
Trip to Washington DC June 5-7
Cost per child is \$549

Facilities

- Met with one of the financing group and participated in a school tour
- Have the option to buy the building (terms have been drawn up)
- Focus is to purchase building and do major renovations
- Would be exempt from real estate tax because we are a school
- For middle school, looking to sign a long term lease with PAL
- Going to fundraise for the down payment
 - Bond Financing: they are excited to make this deal
 - CIF: not looking to finance because middle school is not stable yet
 - FIF (Facilities Investment Fund): will loan \$13.2M at 5%, require \$10,000 deposit (we need environment report, appraisal); they are partner with Building Hope will provide the rest of the financing

Vote on initial expenditure to increase from \$20,000 to \$80,000

Motion to spend \$80,000

None opposed, motion passed

Motion to sign contract

None opposed, motion passed

Motion to adjourn meeting

None opposed

Motion passed